

## Foreword: Who should read this report?



Sustainability is an approach to managing our company that takes into account not just short-term profit but the long-term interests of all those affected by what we do – in particular employees, customers and investors. This report sets out what we did in 2004 to further that approach.



■ **Employees are motivated and can help**

The report is partly aimed at us, the employees of AMEC. We will all benefit from a sustainable approach – but we can also help others to benefit. AMEC people are typically interested in sustainability and often very motivated to do what they can to help make the company more sustainable. Many of us work with local communities or environments. Distributing this report will help us all understand sustainability better, see why it makes sense for all our businesses and for AMEC, and show us all ways in which we can contribute.

■ **Customers need reassurance and services**

Our customers need assurance that we will be working in a sustainable way – because they themselves set high standards. Some of our customers also experience strong pressure to change from their end consumers. They may need to know that we are confident managing a local community and sourcing raw materials in an acceptable way, or that we can advise them on compliance with environmental regulations. This report aims to provide that reassurance, and set out the ways we can help them become more sustainable.

■ **Risk management matters to investors**

At present, sustainability is not a particularly powerful driver of mainstream investment decisions. Investors do, however, recognise that a company that fails to manage these issues is failing to manage risk – so in that sense it is important to confirm that we have identified and managed a wide range of legal, reputation and financial risks. Where there is a risk, there is usually an opportunity. In time, we believe, the opportunities arising from sustainable working will be more visible.