

AMEC plc risk register

In the second of two reviews during 2006, the AMEC plc risk register was completely refreshed and updated. The risk register was generated in a bottom up approach, i.e. including risks from the Corporate Functions and Business Operations, which was consolidated following reviews by the risk management team.

During the year, the Risk Management process was reviewed through:

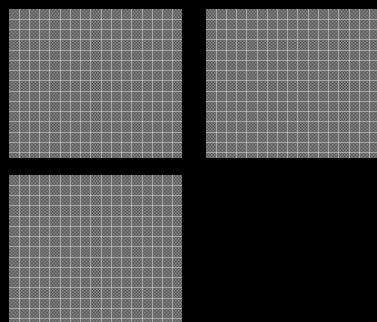
- Face-to-face discussions with the Corporate Functional Heads to review and update the risk registers.
- Reviews of the business risk registers by the Operations, being Natural Resources, Earth & Environmental, Power & Process and the Built Environment.

The updated risk register format, including all significant functional and business risks, presented to the Risk Review Committee of the Board on 20 November 2006 for approval.

Risk Management Auditing

Indicator	2006
Number of audits undertaken by Internal audit	36
Number of audits where risk management was a finding	10

Throughout the year the independent corporate Internal Audit team carried out a schedule of audits against the management system which includes the risk management mandatory policy. In total the Internal Audit team carried out 36 audits across AMEC businesses worldwide. Out of the thirty six audits ten included findings relating to the risk management process.



Risk Management Training

Indicator	2006
Number of employees undertaking risk management training	123
Number of project managers undertaking risk management training	16

The risk management process and training were updated during 2006 and since July 123 people have undertaken risk management training. Of these people 16 were project managers, equivalent to 13 per cent.

