

Ethics and Accountability

Building and maintaining an ethical and accountable culture is fundamental to the future of AMEC and the business's continuing success. AMEC's reputation relies on all its people understanding what is expected of them and doing business in an open and ethical way.

No company can stay in business if it loses the trust of its stakeholders, particularly its employees, customers and shareholders. As AMEC's Chief Executive, Samir Brikho says: "There is nothing more important in a company than how we behave. If we cheat others, our customers or our investors, we cheat ourselves."

Whilst it is important to recognise people's individual human rights and privacy, once recruited, employees generally realise that they have to observe certain behaviours and avoid others and this the foundation of a strong culture of ethics and accountability. Throughout 2006 AMEC has sought to ensure that all employees share this same sense of ethical conduct to ensure that AMEC people know what is expected of them and what they should expect of the company.

To provide demonstrable leadership in the ethics field during 2006, AMEC signed up for the World Economic Forum Partnering Against Corruption initiative, which provides the company with a sector specific framework for good business practices and strategies to counter bribery.

2006 performance summary

Indicator	Actual	Achieved
Extent to which employees or third parties bring alleged breached of the Guiding Principles to management attention	16	Down 8
Extent to which complaints result in formal action being taken against individual employees	1	Down 1
Number of employees completing ethical conduct on-line training	8272	35% AMEC staff