

## Charities committee 2007

AMEC has an established a Board level Charities Committee which is made up of AMEC senior management including the Chairman, Chief Executive and Finance Director.

The committee's objective is to set an annual charitable donations budget and monitor the operation of the investment's made. To achieve this AMEC has in place a charitable investment policy and processes to support the policy. This policy is reviewed at least once a year.

At the first Charities Committee meeting of the year the representatives discussed and finalised the community investment budget. Despite 2006 being a difficult trading year AMEC set a charitable investment budget of up to £300,000 for 2007. This represents 0.38% of our 2006 profit as reported in the 2007 Annual Report and Accounts.

As part of its remit each year the committee undertakes a review of the investments made through the employee match funding scheme and the effectiveness of the charitable donation policy and process through the year.

At the February 2007 review meeting the committee were concerned that the community were not receiving the full benefiting from some the donation activity taking place and policy and

processes where not being followed properly.

The issues centred around AMEC's matched funding scheme whereby employees are encouraged to undertake voluntary fund raising efforts which would be matched by the company as part of our community investment strategy. After some discussion this policy was amended to target six "nominated charities" which were believed to give better value to communities and sanctioned by the Charities Committee.

Each division of AMEC were asked to nominate charities that were felt strategically important to them. These charities were reviewed by the committee and six were identified:

1. CLAN
2. Engineers against Poverty
3. Engineers without Borders
4. United Way
5. Children with Leukaemia
6. Water Aid

The six nominated charities are more fully described in the nominated charities report.



Above: AMEC employees grappling with hula hoop challenge raising money for United Way.